

# 9 Ways Artificial Intelligence Is Becoming Important for Accounts Payable

"Accounts Payable professionals spend **84%** of their time bogged down by a seemingly endless list of manual transaction processes."



-6 Most Important Metrics to a Winning Business Case for AP Automation, APP2PNetwork white paper, 2017

"**75.2%** of Accounts Payable professionals cite AP automation as their top budgetary priority."



-IOFM Future of Accounts Payable Survey, The Institute of Finance & Management report, 2017

"**79%** of Accounts Payable departments surveyed want AP to become simple, transparent, and seamless."



-IOFM Future of Accounts Payable Survey, The Institute of Finance & Management report, 2017

"**58%** of CFOs and finance leaders surveyed say that 'combining state-of-the-art technology with process improvement' is a significant priority for the finance function."



-Is the Future of Finance New Technology or New People?, Ernst & Young report, 2016

"With robotic process automation, repetitive tasks in AP can be performed up to **20x** faster than by a human full time equivalent."



-How Artificial Intelligence and Robotics Will Transform Accounts Payable" whitepaper by Canon Information & Imaging Solutions, 2016

"**78.3%** of Accounts Payable departments report making either slight or significant progress toward becoming a modern finance organization."



-IOFM Future of Accounts Payable Survey, 2017

"**33.1%** of Accounts Payable departments surveyed cite that AP will have a greater influence over financial decision-making."



-IOFM Future of Accounts Payable Survey, The Institute of Finance & Management report, 2017

"**61.1%** of Accounts Payable departments surveyed are investing in process standardization."



-IOFM Future of Accounts Payable Survey, The Institute of Finance & Management report, 2017

"Only **27%** of businesses capture more than 80% of early-payment discount offers."



-6 Most Important Metrics to a Winning Business Case for AP Automation, APP2PNetwork, 2017

## Are you in control of Accounts Payable operations?

Canon Information & Imaging Solutions delivers accounts payable and procure-to-pay automation solutions that make financial control simple, transparent, and seamless. Extending Canon's long history of innovation with imaging and digital document technologies, CIIS leverages world-class intelligent data capture, business process automation, integration with legacy systems, and analytics to provide benefits well beyond invoice automation.

With expertise in emerging technologies such as artificial intelligence, machine learning, and big data, CIIS deploys its solutions — and offers comprehensive consulting and professional services trusted by organizations of all sizes.

# Canon

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