

HIGH CYBERSECURITY CONCERNS FOR ALL, LOW PREPARATION FOR SOME



ABI Research survey of over 1,000 U.S. IT professionals in the digital and information security landscape reveals critical gaps in company cybersecurity agendas

ALL ORGANIZATIONS SURVEYED EXPERIENCED A CYBER THREAT OVER THE PAST YEAR



Respondents perceive malicious insiders (30%) and human error (25%) to be the top cyber threat sources



More than 1/3 of IT professionals identify malware and ransomware as the top priority threat to their organization

EMPLOYEE ACCOUNTABILITY IS A KEY PAIN POINT

1 in 4

IT leaders believe that employees have limited or no understanding of threats or prevention

LOW TECHNICAL PROFICIENCY CAN HINDER PROGRESS



When adopting and rolling out cybersecurity solutions, technological competency (33%) is the top barrier, beating out the second barrier: budget constraints (23%)

FINANCIAL RAMIFICATIONS ARE SEVERELY UNDERESTIMATED



Almost 9 out of 10 IT professionals believe a data breach will equate to 50% or less of annual revenue; however, actual costs could potentially range from 1 to 7 years of annual revenue, according to ABI Research analysts

COMPANIES STRIVE TO KEEP UP WITH THE EVOLVING CYBERSECURITY LANDSCAPE

1/2

of all respondents indicate their companies are aggressive in adopting emerging cybersecurity technologies

40%

of IT professionals do not, however, feel knowledgeable about key AI and Machine Learning technologies

DISASTER RECOVERY PROCEDURES MAY BE LACKING



Only 1/4 of IT professionals have deployed state-of-the-art disaster recovery procedures to deal with the emergent threat horizon

ORGANIZATIONS DOUBLE DOWN ON SECURITY AGENDAS AHEAD OF 2020



More than half (59%) of organizations already have a security agenda in place and almost 1/4 plan to make cloud security their top investment moving forward

SECURITY INVESTMENT MAY REQUIRE A SERIOUS BOOST



Nearly half (46%) of respondents indicate security spending is less than 5% of their total IT budget



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Source: [ABI Research](#)

ABI Research collected the data from 1,015 respondents through an online survey conducted in April 2019. Respondents included IT decision-makers at the manager-, director- or C-level, from a full spectrum of U.S. companies, ranging from 500 to 5,000 employees, across multiple industries including Financial, Retail, Government, Manufacturing, e-Commerce, and Media, among others. The survey included 20 questions comprised of Likert-type, rating scale, rank order, and multiple-choice questions with additional options for open-ended answers.