

# SEVEN TRENDS IN PAYMENT PROCESSING



The U.S. payment system is at a critical juncture as advancements in computing speed and an influx of new payment solutions, and providers, reshape the global payment processing landscape. In order to remain competitive, U.S. financial institutions cannot stand idle. **Here are 7 trends you need to know:**

1

## Faster/real-time processing gains momentum.



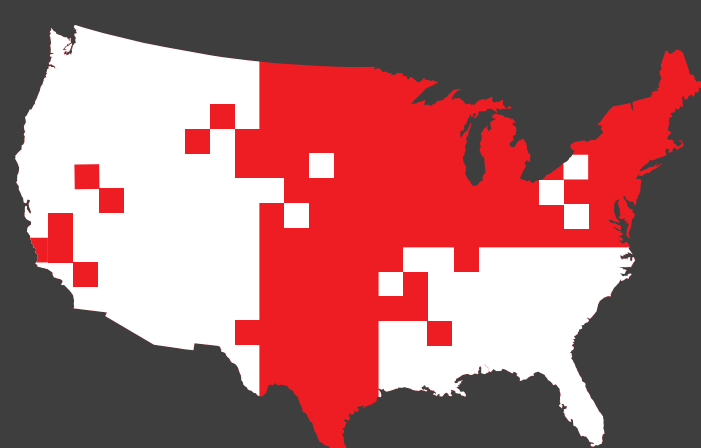
**60%**

of finance professionals anticipate significant growth in faster payments in 2019...

**...up 8%** from last year.<sup>1</sup>

2

## Mobile payments remain unstoppable.



**61.1 Million**

people in the U.S. are projected to use mobile payments this year

**...up 12%** from last year.<sup>2</sup>

3

## Contactless cards take spotlight.



**\$2.4 Billion**

could be generated by U.S. banks in incremental card-related earnings over the next five years by introducing contactless cards.<sup>3</sup>

4

## Wearables see a boon.



The wearable payments devices market is expected to reach

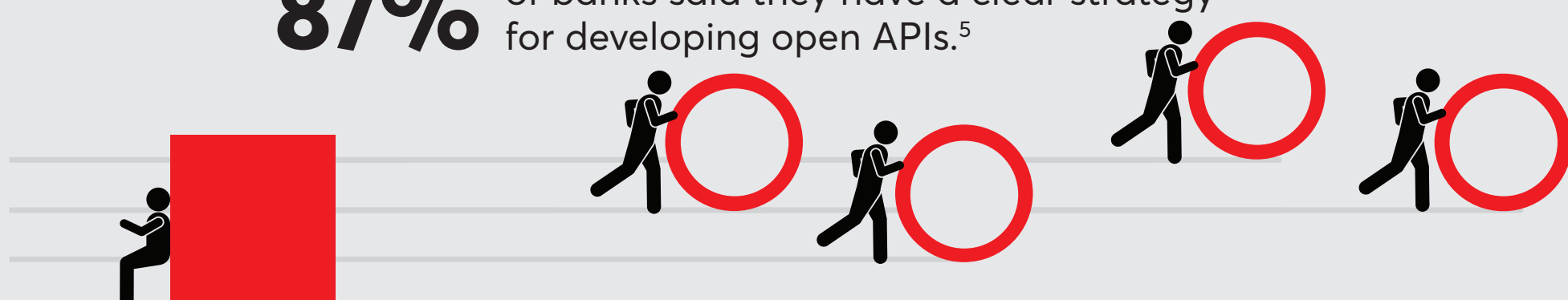
**\$11.21 billion** by 2026.<sup>4</sup>

5

## APIs = opportunities.

**87%**

of banks said they have a clear strategy for developing open APIs.<sup>5</sup>



6

## Payments fraud remains a top concern.



**44%**

of treasury and finance professionals said the risk of payments fraud/cybersecurity is their top operational challenge.<sup>6</sup>

7

## Blockchain benefits become clearer.



**22%**

of treasury and finance professionals believe that blockchain will speed up the payments process...

**...and reduce payments fraud by 18%**<sup>7</sup>

<sup>1</sup> "Blockchain Evolves from Buzzword to Major Benefit for Payments, TD Bank Survey Finds." TD Bank, 6 Feb. 2019, [www.prnewswire.com/news-releases/blockchain-evolves-from-buzzword-to-major-benefit-for-payments-td-bank-survey-finds-300790567.html](http://www.prnewswire.com/news-releases/blockchain-evolves-from-buzzword-to-major-benefit-for-payments-td-bank-survey-finds-300790567.html)

<sup>2</sup> The Mobile Payments Series: US, eMarketer, 2018, The Mobile Payments Series: US, [www.emarketer.com/content/the-mobile-payments-series-the-us](http://www.emarketer.com/content/the-mobile-payments-series-the-us)

<sup>3</sup> Why US Banks Should Make Contactless Cards an Immediate Priority, A.T. Kearney, 2018, [info.atkearney.com/24/2185/loads/why-us-banks-should-make-contactless-cards-an-immediate-priority.pdf?intliContactId=8590813391&intExternalSystemId=1&strExternalSystemType=Interaction](http://info.atkearney.com/24/2185/loads/why-us-banks-should-make-contactless-cards-an-immediate-priority.pdf?intliContactId=8590813391&intExternalSystemId=1&strExternalSystemType=Interaction) 5.6

<sup>4</sup> "Wearable Payments Devices Market To Reach USD 1121.01 Billion By 2026." Reports and Data, 12 Mar. 2019, [www.globenewswire.com/news-release/2019/03/12/1752029/0/en/Wearable-Payments-Devices-Market-To-Reach-USD-1121-01-Billion-By-2026.html](http://www.globenewswire.com/news-release/2019/03/12/1752029/0/en/Wearable-Payments-Devices-Market-To-Reach-USD-1121-01-Billion-By-2026.html)

<sup>5</sup> 2018 Global Payments Insight Survey: Retail Banking, Ovum and ACI Worldwide, 2018, [www.aciworldwide.com/-/media/files/collateral/trends/2018-global-payments-insight-retail-banking.pdf](http://www.aciworldwide.com/-/media/files/collateral/trends/2018-global-payments-insight-retail-banking.pdf)

<sup>6</sup> "Blockchain Evolves from Buzzword to Major Benefit for Payments, TD Bank Survey Finds." TD Bank, 6 Feb. 2019, [www.prnewswire.com/news-releases/blockchain-evolves-from-buzzword-to-major-benefit-for-payments-td-bank-survey-finds-300790567.html](http://www.prnewswire.com/news-releases/blockchain-evolves-from-buzzword-to-major-benefit-for-payments-td-bank-survey-finds-300790567.html)

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